

49SAF – Compliance Checklist

Helps ensure placement receives a compliance review for SSBCI/49SAF.

Investment:	
#:	

Exhibit A—Is a permitted investment not in an ineligible person

SSBCI-compliance related portions of this exhibit are:

- economic benefit: Potentially significant to Anchorage
- geography
- transaction: At 1:1 public/private financing? If not—
 - A) Permitted by Program Leverage ?
 - B) both >20% Private Capital At Risk in Transaction (& 20% matches eligible use of proceeds)
- transaction: <20% of total capital commitments?
- transaction: Entire transaction size <\$20 Million & <750FTEs
- overall: investment likely compliant with Allocation Agreement and SSBCI
- §II: Not An Ineligible Person (w/ Partner Funds, executed as part of their due diligence)

Exhibit B— Investee Use of Proceeds Certification

For a business purpose, and not:

- Acquiring/holding passive investment (commercial RE, securities);
- lobbying
- repaying delinquent taxes (unless payment plan) or taxes in escrow
- reimbursing funds to an owner
- purchasing any portion of the ownership interest of any owner of the business.

Investee is not a/an:

- executive officer, director, or principal shareholder of the investor
- immediate family OR related interest of the above.
- Investee is controlled by investor pre-SSBCI Investment (per 12 CFR Part 215)

Investee is not engaged in:

- speculative activities developing profits from price fluctuation (wildcatting, commodities)
- earning more than half of annual net revenue from lending, unless a CDFI
- pyramid sales
- illegal activities or their servicing (same as ineligible)
- gambling/lotteries

Exhibit C: Investor Certification For Use of Proceeds

- does not place under protection of 49SAF prior debt/investment uncovered or that was owed by investee to fund or its affiliate;
- is not a refinancing of investment previously made to investee by fund or its affiliate;
- is not attempting to enroll unguaranteed portions of SBA-guaranteed loans

Exhibit D: Sex Offender Certification

- no principal convicted of a sex offense against a minor

OTHER:

- Pre and Post Cap Tables
- Use of proceeds
- Likely Passes SSBCI VC Conflict of Interest Principles

Reviewed by _____ **DATE** _____